

Item 1: Cover Page
Form ADV Part 2B: Brochure Supplement

Flameback Capital USA, Inc.
61 MKK Road, Srirampuram,
Bengaluru, Karnataka, India 560021
us.flamebackcapital.com

This brochure supplement provides information about our supervised persons that supplements the Flameback Capital USA, Inc. brochure. You should have received a copy of that brochure. Please contact our firm if you did not receive Flameback Capital USA, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about the supervised persons mentioned in this brochure supplement is available on the SEC's website at www.adviserinfo.sec.gov.

July 31, 2026

SUPERVISED PERSONS: Kishan Murjani Nair CRD No. 7853185

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ITEM 2: EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Name: Kishan Murjani Nair

**Year of
Birth:** 1989

Education: Bachelors' of Business Management, Jain College, Bangalore University
CFA Charterholder

Experience: Director & Chief Compliance Officer
Flameback Capital USA, Inc.
April 4, 2024 – Present, Karnataka, India

ITEM 3: DISCIPLINARY INFORMATION

Mr. Kishan Murjani Nair has not been involved in any legal or disciplinary events that would be material to a client's or prospective client's evaluation of the integrity of our management.

ITEM 4: OTHER BUSINESS ACTIVITIES

Mr. Kishan Murjani Nair acts as the director of the parent company Flameback Capital Private Limited and other subsidiaries. This role involves administration and managing business activities and Mr. Kishan Murjani Nair spends 160 hours per month carrying out his duties in these roles.

ITEM 5: ADDITIONAL COMPENSATION

Mr. Kishan Murjani Nair's compensation is derived from business income from Flameback Capital Private Limited and its subsidiaries, which are all related to investment advisory and management services in India. He does not receive any additional compensation or other economic benefit from any other source for providing investment advisory services.

ITEM 6: SUPERVISION

Flameback Capital USA, Inc. has adopted and implemented written supervisory policies and corresponding procedures which are reasonably designed to prevent violations of applicable federal securities laws. All personnel associated with Flameback Capital USA, Inc., including those supervised persons who formulate investment advice for clients and who have direct client contact are required to comply with applicable securities laws and Flameback Capital's policies and procedures. Flameback Capital USA's Chief Compliance Officer has primary responsibility for ensuring that personnel are complying with these requirements as well as the oversight and responsibility to ascertain whether Flameback Capital is complying with all applicable policies

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and procedures. If you have any questions regarding Flameback Capital's policies and procedures, please contact Kishan Murjani Nair, Director and Chief Compliance Officer, at +91-80233 21099.